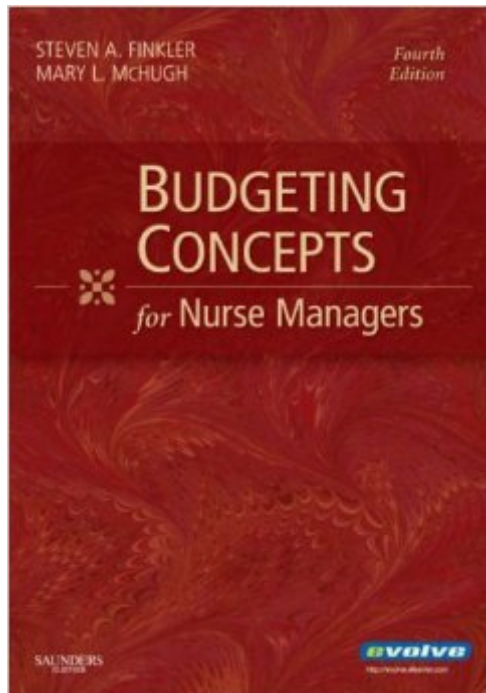


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# Budgeting Concepts For Nurse Managers, 4e



## Synopsis

An in-depth guide to preparing accurate nursing budgets, this book will help you improve your financial skills and contribute to your organization's strategic planning. It discusses the different types of budgeting, the budgeting process, forecasting, variance analysis, and costing out nursing services. A variety of settings are included: hospitals, long-term care, home health, community health, managed care, and others. With this guide, you'll learn how to communicate effectively with financial managers, succeed in your role in the budgeting process, and assist in the delivery of high-quality patient care at the lowest possible cost. Each chapter includes Learning Objectives to focus your study and a Summary and Implications for Nurse Managers to reinforce what you've learned. Additional Suggested Readings provides helpful resources for further research and study. An appendix includes numerous sample budget forms and instructions, allowing you to see firsthand the various types of budgeting forms used in day-to-day practice. New "Budgeting for Information Systems" chapter describes how to budget for information technology (IT), what kind of personnel you should consider hiring to support the nursing IT function, and how to evaluate IT products. New "Budgeting for the Operating Room" chapter covers key stakeholders in the budget development process, developing the prioritization process, and specialized aspects of the operating room budget. A discussion of magnet hospitals has been added, including the cost implications of applying for "magnet" status. Coverage now includes different delivery care models and their potential budgetary impact to a health care organization, along with Clinical Ladders and the budgetary implications of nurses "testing-up" the ladder. Budgeting for clinics and same-day surgery facilities is described. Updated and expanded content discusses budget variance analysis and interpretation of budget reports that differ from the planned budget. Includes the budget implications of outsourcing, and how to determine whether outsourcing is cost-effective for a particular service.

## Book Information

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## Customer Reviews

This classic by Finkler & Graf has been used successfully in many graduate Nursing Administration programs. It is well written and understandable to people who don't have an accounting background. The content is well organized, thorough and accurate. Steven Finkler is one of the most prestigious authors in the field of finance, financial management and budgeting for non-accountant managers in health care. This book is an excellent resource for head nurses, nursing directors, and many nurse executives still keep it as a reference. Indeed, any manager who operates a 24/7 service business might find it useful for understanding how to prepare a budget for that kind of operation. Anyone interested in the concepts of budgeting, and especially, how to apply those concepts in a hospital nursing unit setting can benefit from this book. It is the best text I have found for teaching these concepts to graduate nursing students.

Excellent book! I needed this for a Finance class in grad school. This book is an excellent resource. It clearly explains everything one would need to know about Budgeting in healthcare. It is loaded with examples of real life situations making it an easy book to read and hold your attention. i will be holding on to this book for future use.

Amazingly, this is a really good book. I say "amazingly" because it it, after all, a book on budgeting. However, it's a clear and concise read for a nurse who has zero management or budgeting experience. I am enrolled in a DNP program in the Nurse Executive tract and my career goal is management. The author's use of examples clarifies the confusing subject matter of this book and makes it easy for me to apply these concepts in my practice, despite the fact that I'm not in a management position. My manager has even said, "Maybe you can teach me some things!" See, I'm already indispensable ;)

The best part of this book is the recognition that most of us have moved into management without

any formal training, and then explained the concepts as if we do not know anything (we do not) without making us feel like fools. For the first time I now actually understand what a regression analysis means....The not so nice part is the book is the small print. I would have been willing to pay more for a bigger book with more pages so that the font would be more readable... My suggestion, get it in e-format, and you will get a lot of happier readers :)

Easy to read and understandI am taking 2 classes while working full time and this book makes it easy to read.

This book has more detail on how to make staff budgeting. However, it was not easy to understand because it has no (unclear) sample/templates that shows the steps on how to make one.

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